Collin Central Appraisal District

POLICY NUMBER: 1005

POLICY NAME: HEALTH SAVINGS ACCOUNT (HSA)

All full-time active employees on the District's High Deductible Health Plan (HDHP), Blue Cross MTBCPOO7H HSA, are eligible for contributions to their HSA by the District. The District will contribute monthly to each eligible employee's HSA, based on a $4,400 annual maximum. The District will make a reasonable effort to deposit contributions for the current month within the first fifteen calendar days of the current month.

For employees new to the District during calendar year 2026, the District will make a one-time initial contribution of $300 to establish the employee's HSA account. Thereafter, the District will make monthly contributions, as outlined above.

This policy will be reviewed annually by the Board of Directors and the Board at their sole discretion may continue, alter or eliminate the High Deductible Health Plan (HDHP), and/or alter or eliminate contributions to the Health Savings Account (HSA), as they deem appropriate.

The Chief Appraiser shall develop and implement a Health Savings Account (HSA) contribution procedure that adheres to this policy.

This policy has been reviewed by the Board of Directors and is hereby adopted through the end of budget year 2026.

Adopted: October 27, 2011
Resolution #: 2011-1019

Amended: November 19, 2020
Resolution #: 2020-1092

Adopted: November 18, 2021
Resolution #: 2021-1101

Amended: October 27, 2022
Resolution #: 2022-1115